



## PRESS RELEASE

### SUCCESS OF THE CAPITAL INCREASE BY PRIVATE PLACEMENT FOR AN AMOUNT OF 5 MILLION EUROS

Paris, September 30, 2024, 8.30am CET

AB Science S.A. (the “**Company**” or “**AB Science**”, NYSE Euronext – FR0010557264 – AB) announces today the success of its 5.0 million euros capital increase (the “**Capital Increase**”) through the issuance of 5,368,725 new ordinary shares with attached warrants. The Capital Increase was subscribed by European qualified investors.

Alain Moussy, Chief Executive Officer of AB Science, states:

*« The teams of AB Science are pleased with this new round of financing, subscribed by historical and new investors. This round of financing evidences the trust in the quality of our assets, in our pipeline and in the success of the steps ahead. The Phase 2 clinical trial of the microtubule program will be given priority in the allocation of these new resources ».*

#### Terms of the Capital Increase

The Capital Increase consisted of a private placement pursuant to Articles L. 225-136 of the French Commercial Code and L. 411-2 1° of the French Monetary and Financial Code and has been carried out with a waiver of preferential subscription rights, pursuant to the delegation of authority granted to the Board of Directors under the 19th resolution of the Combined General Shareholders’ Meeting of June 26, 2024. The Capital Increase has taken the form of the issuance of 5,368,725 new ordinary shares (the “**New Shares**”) to each of which are attached a share subscription warrant (the “**Warrants**”).

Two tranches of New Shares have been issued :

- for the first tranche of 4,294,980 New Shares, two Warrants give right to the subscription of one ordinary share;
- for the second tranche of 1,073,745 New Shares, three Warrants give right to the subscription of one ordinary share.

The Capital Increase is made through a cash contribution of 5.0 million euros.

All of the 5,368,725 New Shares and all of the 2,505,405 new shares that would be issued upon exercise of the warrants, *i.e.* a total of 7,874,130 shares in the Company, represent 13.3% of the Company's current share capital.

The issue price of the New Shares has been set at 0.93132 euro (0.01 euro par value and 0.92132 euro of issue premium) and the exercise price of the Warrants at 1.16415 euro, representing a total fundraising of 5.0 million euros (taking into account the exercise of the warrants, the maximum amount of the Capital Increase could be increased to a total amount of 7.9 million euros). The issue price of the New Shares has been calculated based on the volume-weighted average price of AB Science shares over the last three trading days (on Euronext Paris) preceding the price calculation, with a 10% discount.

The Warrants may be exercised from November 26, 2026 to December 31, 2028, will be immediately detached from the New Shares upon their issuance and will not be listed.

The settlement-delivery of the new ordinary shares to be issued in the context of the Capital Increase and their listing on Euronext Paris are expected to occur on October 3, 2024 at the latest. The new shares will bear current dividend rights and will be listed on the regulated market on Euronext Paris under ISIN code: FR0010557264 – AB.

The proceeds of the Capital Increase will provide AB Science with the additional resources necessary to finance its activities over the next twelve months. In particular, the raised funds will be used for the clinical development of masitinib in amyotrophic lateral sclerosis and other orphan indications and for the development of the AB Science microtubule destabilizer agents platform.

### Shareholding structure of the Company after the Capital Increase

After the Capital Increase (excluding the exercise of the Warrants), the share capital of the Company will amount to 645,894.28 euros, and will be composed of 64,589,428 shares with a nominal value of 0.01 euro each (all share classes included).

By way of illustration, a shareholder holding 1% of the Company's share capital (including all categories of shares) prior to the Capital Increase and who did not participate in the Capital Increase will hold 0.92% of the Company's share capital after the Capital Increase and 0.88% in the event that all the Warrants are exercised.

The table below reflects the shareholding to the best of the Company's knowledge.

Shareholders	Before the Capital Increase		After the Capital Increase (before exercise of the Warrants)		After the Capital Increase and exercise of the Warrants	
	Ordinary shares	%	Ordinary shares	%	Ordinary shares	%
A. Moussy	1,225,040	2.07%	1,225,040	1.90%	1,225,040	1.90%
AMY SAS	12,273,000	20.72%	12,273,000	19.00%	12,273,000	19.00%
Other investors	45,722,663	77.21%	51,091,388	79.10%	53,596,793	79.10%
<b>Total</b>	<b>59,220,703</b>	<b>100.00%</b>	<b>64,589,428</b>	<b>100.00%</b>	<b>67,094,833</b>	<b>100.00%</b>

### Information available to the public

The Capital Increase will not be subject to a prospectus approved by the French Financial Market Authority (the "AMF"). AB Science draws the attention of the public to the risk factors relating to the Company and its business described in its annual management reports and press releases, which are available free of charge on the Company's website ([www.ab-science.com](http://www.ab-science.com)).

In addition, the main risks specific to securities are as follows:

- The existing shareholders who do not participate in the Capital Increase will see their shareholding in the share capital of AB Science diluted, and this shareholding may also be diluted in the event of exercise of the Warrants, as well as in the event of new securities transactions.
- The volatility and liquidity of AB Science shares could fluctuate significantly. The sale of Company shares may occur on the secondary market, after the Capital Increase, and have a negative impact on the Company share price.

## **About masitinib**

Masitinib is a novel oral tyrosine kinase inhibitor that targets mast cells and macrophages, key immune cells, through inhibition of a limited number of kinases. Due to its unique mode of action, masitinib can be developed in a wide range of diseases, including oncology, inflammatory diseases, and certain central nervous system diseases. In oncology, through its immunotherapy activity, masitinib may have an effect on survival, alone or in combination with chemotherapy. Through its activity on mast cells and microglial cells and therefore its inhibitory effect on the activation of the inflammatory process, masitinib may have an effect on the symptoms associated with certain inflammatory and central nervous system diseases.

## **About AB8939**

AB8939 is a new synthetic microtubule-destabilizing drug. Preclinical data show that AB8939 has broad anticancer activity, with a notable advantage over standard chemotherapies that target microtubules of being able to overcome P-glycoprotein (Pgp) and myeloperoxidase (MPO) mediated drug resistance. Development of drug resistance often restricts the clinical efficacy of microtubule-targeting chemotherapy drugs (for example, taxanes and vinca alkaloids); thus, AB8939 has strong potential to be developed in numerous oncology indications.

## **About AB Science**

Founded in 2001, AB Science is a pharmaceutical company specializing in the research, development and commercialization of protein kinase inhibitors (PKIs), a class of targeted proteins whose action are key in signaling pathways within cells. Our programs target only diseases with high unmet medical needs, often lethal with short term survival or rare or refractory to previous line of treatment. AB Science has developed a proprietary portfolio of molecules and the Company's lead compound, masitinib, has already been registered for veterinary medicine and is developed in human medicine in oncology, neurological diseases, inflammatory diseases and viral diseases. The company is headquartered in Paris, France, and listed on Euronext Paris (ticker: AB). Further information is available on AB Science's website: [www.ab-science.com](http://www.ab-science.com).

## **Disclaimer**

In accordance with article L. 411-1 of the French Monetary and Financial Code and the applicable regulatory provisions, no prospectus will be published or approved by the AMF. With respect to the Member States of the European Economic Area, no action has been taken or will be taken to allow a public offering of the securities covered by this press release that would require the publication of a prospectus (pursuant to Article 3 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017) in any of the Member States.

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